



KNIGHTDALE BUDGET/FINANCE COMMITTEE MEETING MINUTES

950 Steeple Square Court, Knightdale, North Carolina 27545

September 15, 2010

The Knightdale Budget/Finance Committee met at 6:00 p.m. at Knightdale Town Hall, 950 Steeple Square Court, Knightdale, NC.

PRESENT: Mayor Killen, Mayor Pro Tem Chalk, Councilor Roberson

ABSENT:

Staff Members Present Seth Lawless, Town Manager
James C. Overton, Finance Director

Meeting began at 6:00 p.m.

Budget Committee reviewed Budget Amendments 2011 03 and 2011 04.

BA 2011 03

General Fund - Carry forward encumbrances and unexpended grant funds from FY 2010 to FY 2011.

Capital Reserve Fund – Transfer \$480,000 to Capital Projects Funds for following projects: \$240,000 Engineering Mingo Creek Greenway
\$240,000 Architect Fees Knightdale Park Phase I
Capital Project Fund has Fund Balance of \$1,927,787 as of June 30, 2010.

BA 2011 04 Capital Project Ordinance

Add engineering fees for Mingo Creek Greenway \$240,000 and Architect Fees for Knightdale Park \$240,000 to Capital Project Ordinance. Project paid for with \$480,000 transfer from Capital Reserve Fund.

Delete the following closed and completed projects from Ordinance:

- East Wake TV Studio
- Fire Truck Purchase FEMA Grant
- Lynnwood Road Street Improvements

Recommend approval of these budget amendments.

Budget committee also reviewed financial statements for month ended August 31, 2010.

Budget committee reviewed estimated costs for Mingo Creek and Knightdale Park Projects. Greenway will be constructed with grant funds from a joint grant with City of Raleigh. Raleigh will build greenway to Neuse River and also build bridge across river. Knightdale will build greenway from river to Hodge Road – Phase I. Phase II will be from Hodge Road to Smithfield Road. Knightdale must pay for engineering fees. Grant will pay for most of construction costs. Knightdale will also need to obtain right of ways for greenway.

Committee recommended approval of contract for engineering and architect fees for these projects.

Meeting adjourned at 7:00 p.m.

A handwritten signature in blue ink, appearing to read "Mike Hall", written over a horizontal line.

Committee Chairman

A handwritten signature in black ink, appearing to read "Seth Lawrence", written over a horizontal line.
Town Manager